Reverification

KEY BENEFITS

Ensures consistency, conformity and GSE compliance for closing employment verifications

Eases the administrative burden by centralizing the underwriting VOE and closing VOE processes

Speeds the VOE process with an employer knowledge base and product specialists

Helps reduce fraud and borrower misrepresentation

Ease of use, requires only 4-digit SSN and reference number

Get a closing employment verification with ease

A closing employment verification, prior to loan funding, has consistently been a means to help reduce fraud and borrower misrepresentation. As stated by GSE Guidelines, a closing employment verification is no longer an option, but a requirement.

To help meet the administrative and compliance challenges you are facing, The Work Number®, from Equifax Verification Services, has made it easy to reverify a verification you pulled during underwriting with Reverify. Simply go online to The Work Number and click “Reverify Now.” You will then enter the last 4-digits of the borrower’s Social Security number and the reference number from the original verification. We will provide you with an updated verification, confirming the borrower’s current employment status.

Reverify can be used on any employment and/or income verification originally received from Equifax. If the original verification came from one of the more than 5,000 employers that maintain employment and income data on The Work Number database, we will instantly reverify the employment. If the original verification came as a researched verification, where specialized agents verbally contact validated employers not on our database, we will manually reverify the employment with that employer.

The right employer contacts make all the difference

The unique advantage of Reverify lies in our relationships with the “right contacts” at employers nationwide. Employers either send current payroll information directly to Equifax each pay period, or they are contacted by specialized agents who maintain a knowledge-base of validated employer contact information. The process simplifies and speeds up the delivery time of the verifications you need in order to close business quickly, streamline your processes and reduce your risk.

CONTACT US TODAY

For more information, please contact your Equifax representative or visit www.equifax.com/mortgage.